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Special Regime of concession of residence permit for investment activity
in Portugal

(Law 29/2012 of August, 9 and Decision 11820-A/2012 of September,3)

The concession of a residence permit is subject to the following conditions:

1. Investment activity:

- Capital transfer in an amount equal or superior to one million euros;
- Creation of at least 30 jobs;
- Acquisition of real estate in a value equal or superior to 500.000 euros

Investment activity must last for at least 5 years

2. Minimum periods of residence:

- 30 days in the first year

- 60 days in the next year and in the subsequent periods of two years, the proof of residence in Portugal being made by the presentation of a valid passport.

3. Means of Proof:

To capital transfers:

- a) Declaration of a financial institution duly authorized to engage its activity in Portugal which proves he is the sole or the first owner of capitals; or
- b) Certificate of the Commercial Register proving his ownership of a company share.



To the creation of at least 30 jobs:

Updated Certificate of Social Security

To the acquisition of real estate

Updated Certificate of the Real Properties Register

4. Proof of regular tax situation

To prove his regular tax situation the Applicant must deliver a declaration of no-debts issued by the “Autoridade Tributária e Aduaneira” and by the Social Security.

5. Production of documents

Ways of proof and the above-mentioned declaration are produced together with the application for the concession of a residence permit, to be done in person near the “Serviço de Estrangeiros e Fronteiras” in the residence area of the Applicant.

The national director of the “Serviço de Estrangeiros e Fronteiras” is competent to decide about the concession of the residence permit.

Beyond the above-mentioned conditions, foreigners must hold valid Schengen visas and their stay in Portugal during the first 90 days after their first entry in the country.

The law becomes effective on the 8th October 2012

Lisbon, 17th September 2012

A handwritten signature in black ink, appearing to read 'Jorge Verissimo', is written over a light blue horizontal line.

Jorge Veríssimo